

# ANNUAL REPORT 2019



#### Welcome

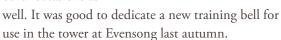
2019 was another very good year in the life of Saint Patrick's Cathedral, and, memorably, the year work began on the Roof Project.

We have much for which to be thankful to Almighty God, and especially the experience of an excellent standard of choral worship in a church which also displays vitality and enthusiasm in its social engagement through its programmes for education, and community development. We must be ever thankful for the facts and figures in this Report which indicate, for 2019, a very healthy financial position.

Those who worship in Saint Patrick's will often speak with me of their perception of an atmosphere of prayer, and of how they hear God's voice through word and sacrament, and in the marvellous music and singing. In that regard, I thank the Dean's Vicar and Chapter Clerk, Canon Charles Mullen, not only for his marvellous attention to detail in the planning and conduct of the worship, but also for his friendship and support. The members of the Cathedral Chapter deserve thanks as well for all they contribute, so faithfully, loyally and supportively to the liturgical life of the Cathedral.

I wish to express my indebtedness to our excellent musicians – Mr Stuart Nicholson, Mr David Leigh, – and to the members of our choirs for the sheer excellence of their contribution to the worship. Thanks also to the bell ringers, and their Captain, Mr Derek

McEndoo, who so faithfully provide the lovely, traditional call to worship Sunday by Sunday, and on many other occasions as



The staff and volunteers, and all who are involved in the life of Saint Patrick's deserve our thanks for all that they contribute to the Cathedral: Mr Gavan Woods, the Administrator; and Mr Louis Parminter, Cathedral Manager, and his deputy, Mr Ken Hartnett, for leading their staff and teams with such professionalism and expertise.



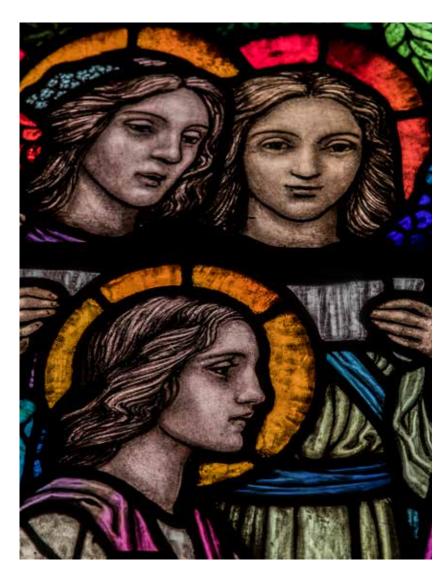
Those who worship in Saint Patrick's often speak with me of how they hear God's voice through word and sacrament, and in the marvellous music and singing.

I pay warm tribute, and extend my thanks, to the members of the Cathedral Board, who, with the members of the sub-committees such as the Fabric, and Finance, Committees, under the expert guidance and professionalism of Mr George Good, and Mr Derek Seymour, give generously of their time, talents and experience in promoting the best interests of the Cathedral for the future.

Grateful thanks are expressed to the respective chairpersons of the Governance Committee, and of the Music Committee, Mr Nick West (until October 2019) and Ms Hilary Prentice, and Canon Peter Campion, and the members,

for all their support and guidance in those areas; also to the members of The Safeguarding Trust Panel, and their diligence in keeping astride of new legislation and ensuring child protection procedures are fully implemented.

The tremendous support of The Friends of Saint Patrick's Cathedral, led by Mr Albert Fenton, is deeply appreciated through the generosity afforded to many aspects of the life of Saint Patrick's, particularly for the ultra-generous donation of €40,000 to the Roof Project,



as well as contributions to The Dean's Gift Day Appeal, and to the Music Department, and several other good causes.

I thank sincerely all other organisations, and individuals, who have so generously contributed to the Cathedral, and to the Roof Project. The kindness and thoughtfulness of everyone are deeply appreciated. I have much pleasure in endorsing this Annual Report and Statement of Accounts for the year ended December 2019.

The Very Revd Dr William Morton

The Very Revd Dr William Morton
Dean and Ordinary of Saint Patrick's Cathedral

#### **Successes & Challenges**

2019 proved to be a landmark year in the history of the Cathedral. Work on the roof project began on site in July after many months of planning by our excellent design and technical team. Led by the project manager, Niall Meagher and our architect, John Beauchamp, every eventuality was considered thoroughly, allowing a smooth start to the actual work on site.

This is the largest and most complicated conservation project the Cathedral has undertaken since the Guinness restoration in the 1860s. It involves replacing all the slates of the high-level roofs, together with associated masonry repairs, lead work and health and safety improvements. On the 15th April the world was stunned by the fire in Notre-Dame Cathedral in Paris and as a result our plans were re-examined in detail to minimise the risk of a similar catastrophe occurring to our beloved Cathedral. It is a well-known fact that historic structures are often at their most vulnerable during major conservation work.

The roof project is the largest and most complicated conservation project the Cathedral has undertaken since the Guinness restoration in the 1860s.



Gavan Woods, Administrator

But through all this work to the roof, involving disruption within and without the building, worship, events and tourism still continue to flourish. The Cathedral is blessed by the staff and volunteers who work to ensure the Cathedral can achieve its mission in the world and I thank them for their service over the year.

Visitors were slightly down for 2019 though we welcomed 530,025 over the course of the year, with a further 65,000 people attending services, events and concerts. By November the Dean's fundraising initiative had delivered €1million towards the roof project, allowing us to begin this important work. Our sincere thanks go to all of those who have contributed to this fund to date. The project is scheduled to finish in April 2021 and if anyone is in a position to contribute to this work please do not hesitate to contact the Dean or myself for further details.







#### The year in review

2019 was another busy year at Saint Patrick's as its significance as a place of worship, a popular destination for visitors and a busy events space continued.

Ensuring that all who entered the Cathedral received a warm welcome was as always, a central task for staff and volunteers during 2019. While our staff numbers expanded in the busy summer months, we are fortunate to have a wonderful core group of staff and volunteers in place throughout the year to support the life and witness of Saint Patrick's. I am most grateful to them for their on-going dedication and enthusiasm.

#### We are fortunate to have a wonderful core group of staff and volunteers throughout the year.

The Cathedral Gift Shop had another successful year under the guidance of Elizabeth Lowrie, and the surplus from the shop continues to be an important income stream for the Cathedral.

2019 saw the start of the long-awaited high-level roof works. It is our intention to continue our pattern of worship and to remain open for visitors throughout the project.

Other projects undertaken in 2019 included the redecoration of the South-West Porch, improvements in access for wheelchair users, and the extension of the PA system to the Lady Chapel. In the Minot Tower significant fire protection works took place alongside the installation of an ICT 'Comms' Room, and the installation of a training bell in the Ringing Room. We continue to monitor an issue of microbiological growth in the Lady Chapel with a hope that we can remedy this in 2020.



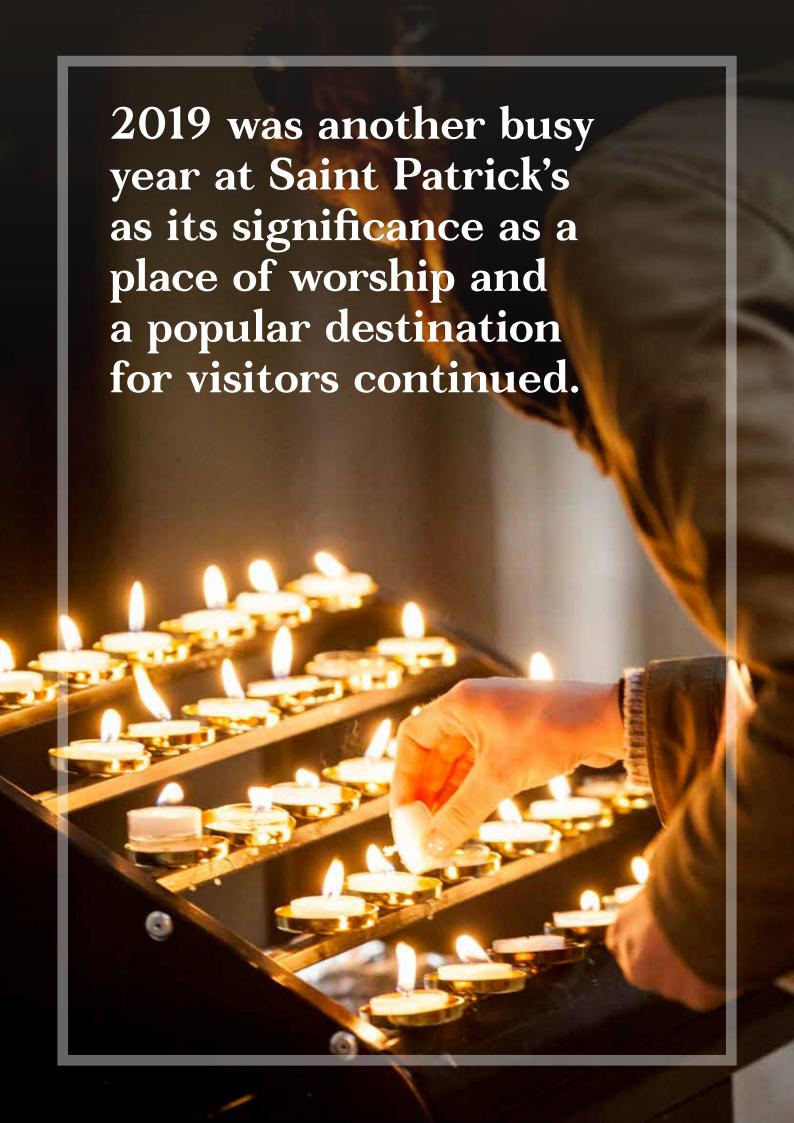
Louis Parminter Cathedral Manager

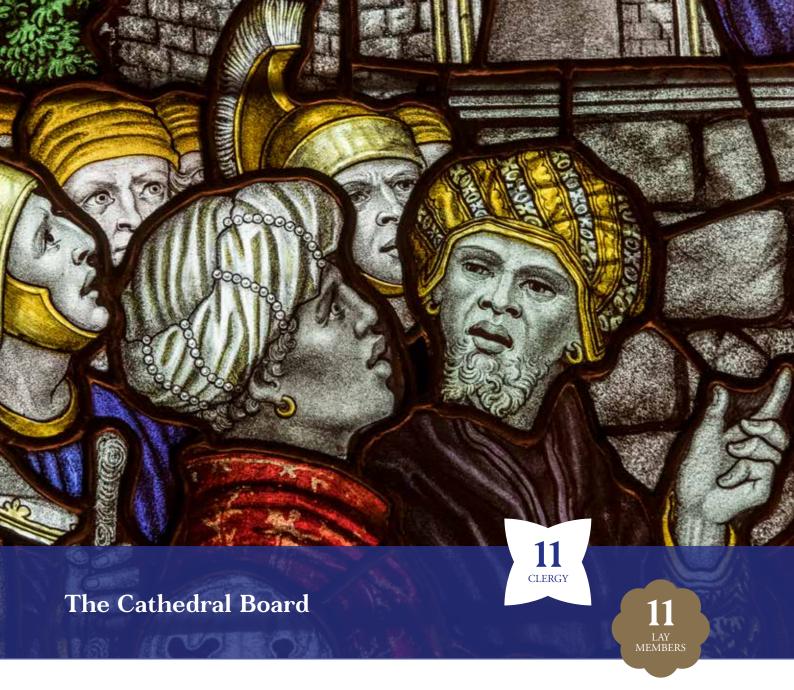
My thanks to Ken Hartnett for his continued attention to detail and enthusiasm in co-ordinating much of the work that took place on the building throughout 2019 and in sourcing skilled contractors to work on future projects. The Cathedral Architect John Beauchamp issued his Quinquennial Report in 2019 and this will shape much of our work on the building over the next five years. Plans for 2020 include improving canteen facilities for staff and volunteers, upgrading our fire detection systems, and the introduction of new audio guides for visitors under the direction of Andrew Smith, Cathedral Education Officer.

Our Vergers sustained their support of the mission of Saint Patrick's across all departments in 2019 and did so with never failing courtesy and goodwill. Along with assisting with worship and maintaining the building, they ensure the success of so many other activities including commercial and charitable events, and facilitating the out of hours work required on sections of the Roof Works.

We said farewell to Esther Lycett in 2019 after 25 years of service from her time as a Girl Chorister through to her work as a Verger and the Cathedral's first Designated Liaison Person for child protection matters. We offer our thanks and best wishes to Esther for all she has contributed to Saint Patrick's.

I extend my thanks to my colleagues across all departments for their hard work, skill, support and goodwill over the last year. It is a pleasure to work with them all in this wonderful place.





The Very Revd W.W. Morton, Dean
The Revd P.R. Campion, Precentor
The Revd N.J. Sloane, Chancellor
The Revd A.H.N. McKinley, Treasurer
The Revd C.W. Mullen, Dean's Vicar
The Revd D.W. Oxley, Succentor
The Revd J.D.M. Clarke
The Revd I.M. Ellis

The Revd M.D. Gardner (to May 2019)

The Ven. C.W. McCauley (from Sept 2019)

The Revd B.M. McKay, O.Carm.

The Ven. D.A. Pierpoint

The Revd R. Warren (to Sept 2019)

Mr B.D. Dobson (from Sept 2019)

Mr A.J. Fenton

Mr G.A. Good

Mr A.G. Graham

The Hon. R.M.B. Guinness

Mr D.R. Johnson

Ms G.C. Neill

Ms H.J. Prentice

Mrs S.E. Ruttle

Mr D.W. Seymour

Mr N.S. West (to Sept 2019)

Dr M.J.T. Webb

The Cathedral Board is comprised of 11 lay members elected at a triennial vestry meeting, and 11 clergy including the Dean, Precentor, Chancellor, Treasurer, Dean's Vicar, Succentor and 4 other members of the Cathedral Chapter. There are 4 sub-committees of the Board: Music, Fabric, Safeguarding, and Finance.

The positions on these sub-committees are filled by Board members. External members can be co-opted on to the sub-committees for the duration of the Board's three-year term, and can be co-opted for another term when the Board is re-elected.

#### The Chapter 2019

The Very Revd W.W. Morton, Dean

The Revd P.R. Campion, Precentor

The Very Revd N.J. Sloane, Chancellor

The Revd A.H.N. McKinley, Treasurer

The Most Revd M.G.StA. Jackson

The Revd I.M. Ellis

The Very Revd G.J.O. Dunstan

The Revd C.W. Mullen, Chapter Clerk

The Revd J.D.M. Clarke

The Revd P.K. McDowell

The Revd S.E. Doogan

The Revd R. Warren

The Revd M.D. Gardner

The Revd T.C. Kinahan

The Ven. R.W. Carney

The Revd P.A. Harvey

The Revd T.S. Forster

The Revd W.P. Houston

The Revd P.M. Willoughby

The Revd I.M. Ellis

The Ven. C.W. L. McCauley

The Revd D.W.T. Crooks

The Revd G.V. Wharton

The Revd S. McVeigh

The Revd B.M. McKay, O. Carm.

The Very Revd C.J.C. McMullen

The Revd J.K. McWhirter

The Chapter is composed of the Cathedral dignitaries and 24 ordained clergy of the Church of Ireland, of whom 12 are representatives of the dioceses of the Church of Ireland and 11 are elected by the Dean and Chapter. The Archbishop of Dublin holds the Prebendal stall of Cualaun on the Chapter.



#### **Department Heads**

**Cathedral Administrator:** 

Mr Gavan Woods

Cathedral Manager and Dean's Verger:

Mr Louis Parminter

Assistant Cathedral Manager and Safety Officer:

Mr Ken Hartnett

Office Manager and Dean's Secretary:

Mrs Rowena Janota

Master of the Music:

Mr Stuart Nicholson

Organist and Assistant Master of the Music:

Mr David Leigh

The Cathedral staff, numbering approximately 70 individuals, are headed by the Cathedral Administrator who is responsible to the Dean and Board for all non-liturgical matters.

**Education Officer:** 

Mr Andrew Smith

**Accounts:** 

Ms Dymphna McHugh

**Marketing and Events Officer:** 

Mrs Clarissa Delap

**Community Officer:** 

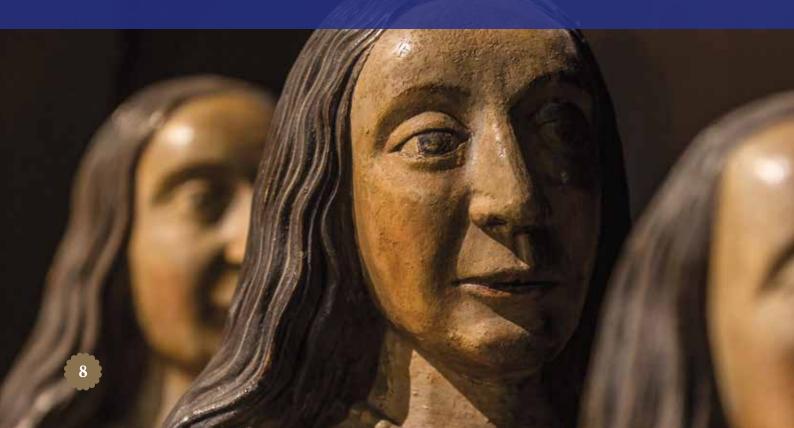
Ms Kelley Bermingham

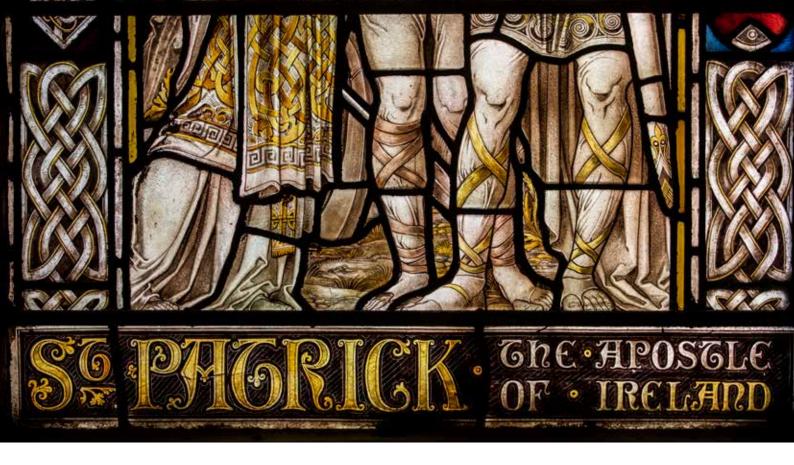
**HR Officer:** 

Mrs Niamh Brady

Within this report you will find much evidence of their hard work documented within their various areas of responsibilities.







#### Our purpose

Saint Patrick's Cathedral stands as a witness to the Church's calling to give God praise and glory in an ordered and seemly way. Through the rites and ceremonies of the Church of Ireland the Cathedral upholds an unbroken tradition of worship inherited from the ministry of her Patron, Saint Patrick. In responding to this calling, the Cathedral draws people of all backgrounds into a living community of those who seek inspiration and consolation; those who enquire, learn, and serve. This 2019 Report outlines the Cathedral's many and varied aspects and activities, all of which arise from her primary calling.

#### **Our values**

Our values reflect our faith and are displayed through civility, kindness, selflessness and respect for others.

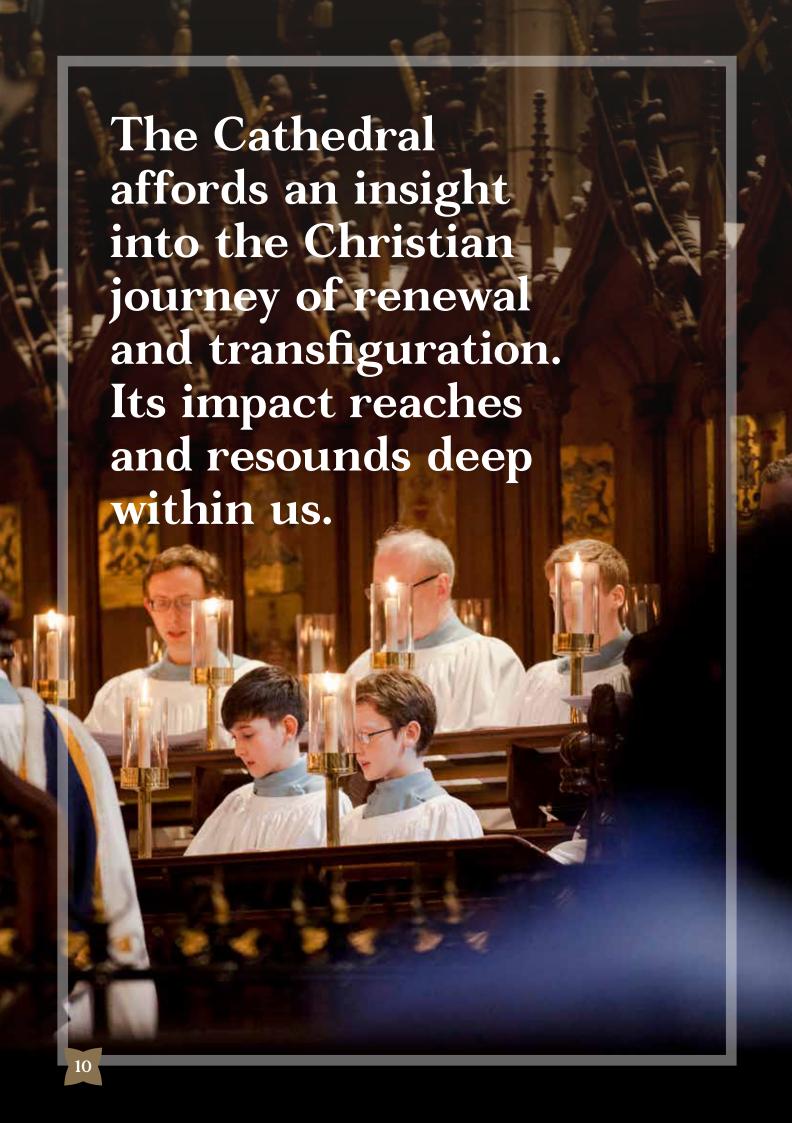
#### Our ambitions

The Cathedral is a multi-faceted institution working to fulfil its mission through a variety of different paths.

First and foremost the Cathedral is a place of worship. Music is at the heart of liturgy in Saint Patrick's with a tradition reaching back to its establishment. The form of choral worship practised at Saint Patrick's has become increasingly rare in Ireland. Preserving the high quality of the musical offering whilst being open to innovation and change is the challenge and opportunity for the music department and clergy.

Originally established as a collegiate church, serving on occasion as university and currently possessing the oldest school still extant in Ireland, Saint Patrick's Cathedral's outreach through learning has been central to its mission through the centuries.

As the National Cathedral of the Church of Ireland we strive to follow the path of Saint Patrick to witness the love and power of God made known in Jesus Christ. We do this through a ministry of worship and welcome, holiness, and hospitality to all.



#### Spiritual impact

The Cathedral's ancient walls have been steeped in the prayers of innumerable souls, and its appearance and its atmosphere combine to shift our focus in ways that we find difficult to express, but which are real nonetheless. Our eyes and ears are drawn by the beauty it communicates and in the process of absorbing we can be refreshed and transformed to our very core. The Cathedral affords an insight into the Christian journey of renewal and transfiguration. Its impact is far from superficial: it reaches and resounds deep within us.

## Worshippers, pilgrims and visitors

In addition to those worshipping at the 15 Services (12 of which are sung) held each week in the Cathedral, 530,025 paying visitors came to the Cathedral and a further 65,000 people attended our education programmes, concerts and other events, giving a total of 595,025 visitors. Ongoing communication with the contractors, led by the Cathedral Management team, ensured that no disruption to this visitation was caused by work to the roof. External and internal visitor-facing communications allowed the necessity and scope of works to be understood by the public.

#### Income

As noted previously in this report, work to the Cathedral's upper roofs has begun. Turnover within the year was approximately €6m delivering an income of just over €4.3m. Expenditure, focused on furthering the charitable aims of the organisation, stood at €2.3m leaving almost €2m to be expended on refurbishment activities. €1m of this sum was raised from new sources generated by the Dean's roof appeal. As we progress through the project, financing and budget control will be of vital importance in navigating the financial challenges ahead.

Despite the enormous cost of the roof project we look to continue our core activities, including choral worship in addition to our community and outreach programmes and our educational work. The Cathedral



The Cathedral's impact is far from superficial: it reaches and resounds deep within us.

has become a significant employer, with the bulk of employees engaged in the areas detailed above. Volunteerism and volunteers are central to the ethos of the Cathedral, with over 120 individuals giving of their time is roles as diverse as governance to bell ringing, delivering a strong economic as well as social benefit to the organisation.

The Cathedral has actively sought opportunities to provide training and mentoring opportunities across its department with formal links created with Trinity College, Dublin, The Liberties College, Dublinia and Felician University in the United States, to name but a few. Over 20 individuals were engaged in work placement or internships with the Cathedral through the year.

#### **Community**

2019 was a very busy year for the Community Department, engaging a diverse range of people and groups with a robust programme of outreach, events, and supports.

In February we held the inaugural LoveD8 a bustling, market-style showcase celebrating all that is great about Dublin 8. Dublin City Council and corporate sponsors came aboard making it freely accessible to all. 127 organisations were represented and over 2,000 people attended on the day.

Intense investment was also put into the Cabbage Garden Interagency Group, working to ameliorate the social issues in the area around the park. Consultation, support, targeted interventions and trust-building were the strategies used to this achieve this end.

€130,000

CHARITABLE AND COMMUNITY FUND Another highlight, the Plastic Snake Project, engaged over 400 young people in schools and youth programmes. In a celebratory dramatisation of the contemporised story of Saint Patrick, the children danced their enormous 32ft long plastic snake, constructed from one day's plastic waste, through the Cathedral and sang 'PLASTIC' – composed specially by Eoghan Desmond, a lay vicar.

The Helping Handbags Appeal aimed to source 600 bags filled with personal hygiene items to be given to women who are homeless or in a refuge. The Cathedral served as the city centre drop-off point, receiving more than 3,000 packages. Our support heightened public awareness of the issue, capturing the imagination of a simple act of kindness which means so much to each recipient.

In 2019 we were able to distribute €130,000 through the Charitable and Community Fund. The fund ha for many decades proved a stalwart support to organisations throughout the island of Ireland and beyond.

Alongside these large-scale projects we partnered with other organisations to deliver programmes within the Cathedral, including two visits coordinated by the Make-A-Wish Foundation, and several coffee mornings in support of organisations including The Giggle Fund.

We were honoured this year to win the South East City Neighbourhood Awards in the Environmental category, and to be recognised by the Meath Street Youth Activity Services for our contributions to life in Dublin 8.

Ms Kelley Bermingham Community Officer



Of particular note was the choir's Christmas Concert, which raised in the region of €14,000 in aid of the Cathedral Roof.

#### Music

In many respects 2019 was much like any other year, the Cathedral Choir sang somewhere between 450 and 500 choral services which (along with the twice daily office) included the annual Festival of Nine Lessons and Remembrance Services as well as a special service to commemorate the 150th anniversary of the disestablishment of the Church of Ireland.

In addition to this, members of the Music Department were busy inside and out of the stalls giving a series of highly successful concerts and recitals and in the process raising a considerable amount of the money for local and national charities including Laura Lynn Children's Hospice & Crumlin Children's Hospital. Of particular note was the choir's Christmas Concert which included part one of Handel's *Messiah* sung in aid of the Cathedral Roof which raised in the region of €14,000 for this vital project. Despite our long-term connection with this work it is a piece that is rarely performed by the choir.

Other highlights included another collaboration for the choristers with the National Symphony Orchestra in the National Concert Hall for a performance of Korngold's *Die tote Stadt* with soprano Celine Byrne and the Choir's first visit to Sweden appearing as choir in residence at a Classical Music Festival in Laholm as well as performances in Gothenburg and Lund.

The choir continues to grow with 27 boy choristers, 18 girl choristers. 14 schola, 8 lay vicars choral (professional singers) and a handful of Choral and Martin Scholars currently in the ranks. We've already a good few recruits lined up for the next academic year.

With no let-up in sight, 2020 promises to be another exciting (busy) year including the choir embarking on its 5th CD recording with Regent Records *Advent from Dublin*.

Mr Stuart Nicholson Master of the Music

#### Education

The principal aim of the Education Department is to facilitate learning in or about the Cathedral. This manifests itself in a broad variety of ways from direct contact with audiences through tours, talks and workshops or indirectly through the development of interpretation such as leaflets, worksheets, exhibition panels or audio guides. The Department serves a wide variety of audiences from school children to tourists.

In 2019 the Education Department delivered tours, workshops and talks to 5392 students of all ages. These educational sessions encompassed drama, music, art and craft, and history. The Department continually refreshes the workshops available in order to attract an increasing number of schools. The schools programme is the cornerstone of the Education Department's work.

The Cathedral's vibrant volunteer programme is also managed by the Education Department. There are more volunteers at Saint Patrick's Cathedral than paid staff. In 2019 approximately 160 volunteers contributed to the Cathedral's life. All aspects of recruitment, management and training of the Tour Guides, Educational Facilitators, Welcomers and Chaplains are handled by the Department.

A number of large scale events was coordinated by the Department's Education Officer in 2019. These included Heritage Week, Culture Night and the Jonathan Swift Festival. These events were attended by approximately 8,000 people in 2019. Notably, these events attract largely domestic audiences who otherwise don't generally visit the Cathedral. A highlight of the 2019 Jonathan Swift Festival was a panel discussion featuring The Archbishop of Canterbury; Dr Mary McAleese, Mr David McWilliams, Dr Ida Milne and Mr Bryan Dobson.

The roof project finally got under way in the later part of 2019. The Education Department was engaged for several months in advance of these works with creating and devising ways to communicate to those who visit the immediate environs of the Cathedral. Hoarding, facing Saint Patrick's Park was designed in partnership with FUSE Graphic Design.



# Our large scale events were attended by approximately 8,000 people in 2019

2019 was an eventful year in terms of the Department's efforts to secure funding for projects which will help to further its goals. Firstly, a grant of €120,000 was secured from Fáilte Ireland to develop audio guides for visitors to the Cathedral. This will enable the Department to reach a wider audience than ever before. Second, the Education Officer wrote a grant application for Fáilte Ireland's large capital grant scheme: the Cathedral was notified in late 2019 that it had successfully reached the next stage of the process.

Mr Andrew Smith Education Officer

#### Report on Fabric Committee

The original start date for the High Roof Project was the beginning of January. Unfortunately due to the failure in getting agreement from the parties involved re a land swap at the Bride Street entrance, which would have allowed the entrance to be widened and gain access to the Church Yard, the Project did not commence until the 1st July with a completion date of the 24th April 2021.

This start date was only achievable only by the action of Dublin City Council who granted the Cathedral way leave access through St Patrick's Park. The Cathedral is greatly indebted to the personnel in Dublin City Council who made this happen.

A permanent concrete base was erected in the grounds of the Church Yard, which will allow a tower crane to be erected on it in the future; the tower crane for this project was erected over the weekend of the 16/17th August.

The contract was signed in September with Clancy Construction.

It was a condition of the Planning permission that the slates had to be the same as the original slates – Penrhyn as used in the Guinness Restoration of 1865. To ensure there was no delay with the supply of slates it was decided to order them early and have them delivered by November, well in advance of the reslating.

At the end of the year the scaffolding was on schedule and the temporary roof was about to be put in place. All other work was on schedule. All non-essential projects were put on hold until the roof project is complete.

Some projects which were completed during the year;

- IT communication room completed with an Internet backup
- A training bell was erected in the Ringing Room.
- The new chair lift was installed in the porch.
- 300 Audio guides were ordered for delivery in 2020.
- An investigation into the mould growth in the Lady Chapel continues: it is expected that progress on resolving this problem will be made in 2020.
- The Quinquennial Inspection report was submitted by the Architect in April.
- Work continues on the Columbarium planned for the Church Yard
- The Vicarage refurbishment was completed during the year.
- The repointing of the exterior wall of the Deanery continued.
- A new fanlight for above the Deanery front door, one more suited to a house of this quality, is being planned.

Mr George Good Chairman



#### Report on Governance Committee

The Cathedral Board continued its responsibility of following best practice in charity governance matters throughout 2019. The Governance Committee was formed by the Board in 2018 with full terms of reference. It has continued to meet to consider in depth the Charities Governance Code, develop a risk register and report regularly to the Board .

The Code was introduced in 2018 by the Charities Regulatory Authority. 2019 was the year of preparation and the Governance Committee spent most of its meetings considering the Code and preparing and implementing a work plan.

Saint Patrick's Cathedral is a complex charity under the Code based on the number of its employees, gross income and complexity of activities. As such the Cathedral Board has additional standards to comply with as well as the Codes core principles.

Detailed consideration has been given by the Governance Committee to the 6 principles of the Code namely: advancing charitable purpose, behaving with integrity, leading people, exercising control, working effectively and being accountable and transparent. Work continues on the compliance and the work plan envisages that full compliance (or explanation of non-compliance where necessary) will be reached by the end of 2020 as required by the Code.

In addition, the Governance Committee reviewed the legal duties of the Cathedral Board members in conjunction with the principles of the Code, and made a presentation to the Board. Compliance with the Cathedral's governing document was also considered which is contained in The Constitution of the Church of Ireland. The Committee drafted and brought to the Board for approval the Board's Code of Conduct and a Conflict of Interests Policy.

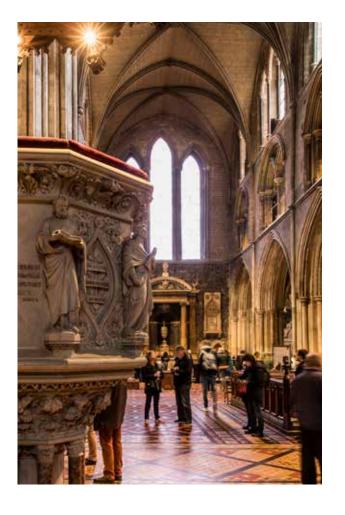
Detailed consideration has been given to advancing charitable purpose, behaving with integrity, leading people, exercising control, working effectively and being accountable and transparent. The Cathedral Board greatly assisted the Governance Committee by providing for the attendance of 2 members of the Committee and the Administrator of the Cathedral to attend The Wheel which provided training sessions throughout 2019 on the Code to Charities. We express our thanks to The Wheel for facilitating an excellent programme.

Substantial work was done on drafting the Risk Register with a view to presenting the final version to the Board in early 2020.

I wish to thank the members of the Governance Committee for their dedication and attendance at the many meetings that were necessary in 2019. Special thanks are due to the Administrator Gavan Woods and our Secretary Rowena Janota. I would also like to say particular thanks to our former Chairman Nick West who retired from the Board in September 2019 but has agreed to stay on the Governance Committee.

Ms Hilary Prentice

Chairperson of the Governance Committee



#### Report on Finance Committee

The finance committee operates as a sub-committee of the Cathedral Board and comprises Board and co-opted non-Board members. The committee meets monthly and as required, and deals with all finance related matters. The Cathedral Administrator, Mr Gavan Woods, MBA, and The Cathedral Office Manager are in attendance at the meetings. Activities typically review monthly budgets and key performance indicators. Regular agenda items include investments, property, legal, insurance, fund-raising, development /marketing, banking, audit, staff / employment and related matters.

Minutes of meetings are maintained and reported on to the Cathedral Board.

Brian Dobson,

Clive Christie, BFS.

Alan G Graham, BA (Mod); LLB, Solicitor & Notary Public.

William Morton, Dean and Ordinary

During the year a significant amount of time was devoted to financial / funding analysis and preparation towards the High Roof replacement work which commenced in October in 2019.

External assistance and support is authorised as considered appropriate in specialist areas such as legal, accounting, marketing, fundraising etc.

The finance committee members demonstrate a broad range and depth of skills, experience and qualifications. Committee membership currently comprises:

Charles Mullen, Dean's Vicar

T B Rory O'Ferrall, BA, BBS, FCA.

Sandra Ruttle, BBS, ACPA, AITI, Dip L.S.

Derek Seymour, MSc. (Mgmt.), FIB, FCIS, ATCL.

I take this opportunity to thank the finance committee members, the Administrator, Cathedral Office Manager and indeed all the Cathedral staff who make the important work of this committee and the management of the cathedral's finances possible.

Mr Derek Seymour Chairperson

The finance committee members demonstrate a broad range and depth of skills, experience and qualifications.



### Statement of comprehensive income

	2019 €	2018 €
INCOME	C	C
Donations and offertories	3,409,594	2,992,515
Income from endowments	95,071	94,608
Saint Peter's Parish	17,562	17,562
Gift Day	23,845	26,804
Deposit interest receivable	115	159
Shop contribution	574,464	605,274
Income from special events	117,170	118,421
Investment income	37,627	169,104
Fundraising income	29,713	_
Other income	33,972	7,248
Grant received	0	1,000
	4,339,133	4,032,695
EXPENDITURE		
Stipends, salaries and pensions	874,977	856,139
Cathedral music	388,742	549,616
Light, heat and insurance	164,787	159,215
Rates, LPT and rent	15,372	33,129
Buildings repairs and maintenance	119,627	134,024
IT support and equipment maintenance	140,222	55,959
Professional fees, legal and other outlay	169,465	237,917
Audit and accountancy fees	12,300	20,045
Telephones, postage, printing and stationery	33,066	34,229
Advertising and promotion	76,830	66,618
Miscellaneous expenses	108,381	93,923
Training	9,291	20,037
Depreciation	45,955	36,458
Education Department	132,193	48,526
Community and Outreach	3,000	16,898
	2,294,208	2,364,733
SURPLUS FROM NORMAL ACTIVITIES	2,044,925	1,669,962
REFURBISHMENT ACTIVITIES (NET)	(1,990,858)	(338,295)
SURPLUS AVAILABLE FOR TRANSFER TO RESERVES	54,067	1,331,667
Transfer to specific reserve	_	(1,250,000)
SURPLUS/(DEFICIT) TRANSFERRED TO GENERAL RESERVE	54,067	81,667

# **Statement of financial position** at 31 December 2019

	2019	2018
THE ACCRETE AND AND THE TOTAL PROPERTY.	€	€
FIXED ASSETS AND INVESTMENTS	00.440	00.440
Freehold property	89,113	89,113
Equipment and furnishings	239,487	160,615
Endowment Funds held by R.C.B.	2,285,124	2,285,124
Investments portfolio	5,986,144	5,969,780
	8,599,868	8,504,632
CURRENT ASSETS		
Stock	90,083	87,587
Debtors and prepayments	145,605	111,724
Bank – deposit accounts	292,346	967,248
<ul><li>– current account</li></ul>	1,245,140	636,749
Cash on hand	16,000	12,000
	1,789,174	1,815,308
CREDITORS: amounts falling due within one year	(291,488)	(428,876)
NET CURRENT ASSETS	1,497,686	1,386,432
TOTAL ASSETS LESS CURRENT LIABILITIES	10,097,554	9,891,064
CREDITORS: amounts falling due after more than one year	(10,812)	-
NET ASSETS	10,086,742	9,891,064
Represented by: RESERVES AND OTHER FUNDS		
General reserve	140,079	86,012
Specific reserves	6,018,067	6,018,067
Endowment funds	2,285,124	2,285,124
Bequests invested	1,643,472	1,501,861
	10,086,742	9,891,064

#### **Cashflow statement**

#### at 31 December 2019

	2019	2018
	€	€
NET CASH OUTFLOW FROM OPERATING ACTIVITIES		
Surplus from normal activities	2,044,925	1,669,962
Refurbishment expenses	(1,990,858)	(338,295)
Depreciation	45,955	36,458
Movement in working capital	(162,953)	132,528
	(62,931)	1,500,653
Bequests received	141,611	278,364
CASHFLOW FROM OTHER INCOME	141,611	278,364
CAPITAL EXPENDITURE		
Purchase of tangible fixed assets	(127,863)	(38,000)
Proceeds from sale of tangible fixed assets	3,036	_
NET CASH OUTFLOW FROM CAPITAL EXPENDITURE	(124,827)	(38,000)
INVESTMENTS		
Increase in investments (Conservation fund)	(16,364)	(618,872)
CASH OUTFLOW FROM INVESTMENT ACTIVITIES	(16,364)	(618,872)
NET INCREASE / (DECREASE) IN WORKING CASH BALANCES	(62,511)	(1,122,145)
ANALYSIS OF CASH		
Increase / (decrease) in deposit accounts	(674,902)	650,130
Increase / (decrease) in current accounts	608,391	472,015
Increase / (decrease) in cash on hand	4,000	_
NET INCREASE / (DECREASE) WORKING CASH BALANCES	(62,511)	1,122,145
NOTES TO THE CASHFLOW		
MOVEMENT IN WORKING CAPITAL	(2,496)	51,137
(Increase) in stock	(33,881)	(3,088)
Decrease / (Increase) in debtors	(126,576)	84,479
(Decrease) in creditors	(162,953)	132,528







